

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**April 30, 2021**

**ASSETS**

|                            |             |                 |                            |
|----------------------------|-------------|-----------------|----------------------------|
| Cash in Bank               |             | \$ 31,232.52    |                            |
| Payment in Transit         |             |                 |                            |
| Certificate of Deposits    |             | 0.00            |                            |
| Accounts Receivable        | \$105.60    |                 |                            |
| Less Reserve for Bad Debts | <u>0.00</u> | 105.60          |                            |
| Deposits with HAKC         |             | <u>1,700.00</u> |                            |
| <b>TOTAL ASSETS</b>        |             |                 | <b><u>\$ 33,038.12</u></b> |

**LIABILITIES**

|                                             |                |          |
|---------------------------------------------|----------------|----------|
| Accounts Payable--HAKC                      | 1,762.03       |          |
| Accounts Payable--HAKC (Deposit Correction) |                |          |
| Pre paid Dues                               | <u>\$96.15</u> |          |
| <b>TOTAL LIABILITIES</b>                    |                | 1,858.18 |

**MEMBERS EQUITY**

|                                               |                 |                            |
|-----------------------------------------------|-----------------|----------------------------|
| Homeowners Equity                             | 26,902.67       |                            |
| Current Year Excess of Revenues Over Expenses | <u>4,277.27</u> |                            |
| <b>TOTAL MEMBERS EQUITY</b>                   |                 | <u>31,179.94</u>           |
| <b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b> |                 | <b><u>\$ 33,038.12</u></b> |

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**April 30, 2021**

|                  |                                         | <b>Current Period</b> |                     | <b>Annual</b>    | <b>Budget</b>   |
|------------------|-----------------------------------------|-----------------------|---------------------|------------------|-----------------|
|                  |                                         | <b>Apr '21</b>        | <b>Year to Date</b> | <b>Budget</b>    | <b>Balance</b>  |
| <b>A/C #</b>     |                                         |                       |                     |                  |                 |
| <b>REVENUE:</b>  |                                         |                       |                     |                  |                 |
|                  | Base Assessment                         | \$ 0.00               | \$ 21,096.94        | \$ 21,096.94     | \$ 0.00         |
|                  | Less Reserve for Bad Debts              | 0.00                  | 0.00                | 0.00             | \$ 0.00         |
|                  | Interest on Investments                 | 6.42                  | 87.37               | 200.00           | 112.63          |
|                  | Interest on Assessments                 | 0.00                  | 59.84               | 0.00             | (59.84)         |
|                  | Other Income                            | 0.00                  | 0.00                | 0.00             | 0.00            |
|                  | <b>Total Income</b>                     | <b>6.42</b>           | <b>21,244.15</b>    | <b>21,296.94</b> | <b>52.79</b>    |
| <b>EXPENSES:</b> |                                         |                       |                     |                  |                 |
| 50100            | Administration                          | 214.20                | 2,570.40            | 2,570.00         | (0.40)          |
| 50200            | Annual Meeting                          | 0.00                  | 0.00                | 0.00             | 0.00            |
| 50300            | Other Services                          | 0.00                  | 106.50              | 150.00           | 43.50           |
| 50400            | Insurance                               | 0.00                  | 1,371.08            | 1,500.00         | 128.92          |
| 50500            | Legal Services                          | 0.00                  | 0.00                | 0.00             | 0.00            |
| 50450            | Tax/Audit/Report Serv.                  | 0.00                  | 80.00               | 80.00            | 0.00            |
| 50600            | Island Maintenance                      | 1,399.98              | 11,141.26           | 10,000.00        | (1,141.26)      |
| 50622            | Capital Improvements                    | 0.00                  | 0.00                | 0.00             | 0.00            |
| 50700            | Postage                                 | 108.00                | 374.11              | 500.00           | 125.89          |
| 51900            | Social Activities                       | 0.00                  | 0.00                | 5,000.00         | 5,000.00        |
| 51920            | New Neighbor/Welcome                    | 0.00                  | 0.00                | 0.00             | 0.00            |
| 51930            | Annual Picnic                           | 0.00                  | 204.44              | 0.00             | (204.44)        |
| 51934            | Directories                             | 0.00                  | 250.00              | 250.00           | 0.00            |
| 51936            | Newsletter                              | 0.00                  | 0.00                | 0.00             | 0.00            |
| 52000            | Stationery & Supplies                   | 0.00                  | 0.00                | 25.00            | 25.00           |
| 52200            | Utilities                               | 16.25                 | 684.69              | 1,000.00         | 315.31          |
| 52400            | Other                                   | 23.60                 | 184.40              | 221.94           | 37.54           |
|                  | <b>Total Expenses</b>                   | <b>1,762.03</b>       | <b>16,966.88</b>    | <b>21,296.94</b> | <b>4,330.06</b> |
|                  | <b>Excess of Revenues over Expenses</b> | <b>\$ (1,755.61)</b>  | <b>\$ 4,277.27</b>  | <b>\$ 0.00</b>   |                 |